CITY OF CALEDONIA, MINNESOTA

RESOLUTION 2017-008

RESOLUTION ADOPTING <u>PROPOSED</u> LEVY FOR TAXES PAYABLE IN 2018 (5% INCREASE)

BE IT RESOLVED by the Council of the City of Caledonia, County of Houston, Minnesota, that the following sums of money be levied for the current year, collectible in 2018 upon taxable property in the City of Caledonia, for the following purposes:

General Fund Levy	\$554,095
Economic Development Tax Abatements	\$24,000
Library Fund Levy	\$72,410
Indebtedness Levy	\$178,815
Total Proposed Levy	\$829,320

Indebtedness Levy

<u>Fund</u>		<u>Payment</u>	<u>Levy</u>
101	Cert of Indebtedness 2009	\$ 18,801	\$ 19,741
101	Cert of Indebtedness 2013	\$ 23,477	\$ 24,650
101	GO Tax Abatement Bond 2014A	\$ 25,893	\$ 27,188
316	GO Tax Abatement Bond 2016A	\$102,130	<u>\$107,237</u>
		\$170,301	\$178,815

BE IT FURTHER RESOLVED that the city clerk-administrator is hereby instructed to transmit a certified copy of this resolution to the county auditor of Houston County, Minnesota.

ADOPTED by the Caledonia City Council this 25^{+h} day of September, 2017.

DeWayne "Tank" Schroeder, Mayor

STATE OF MINNESOTA)
COUNTY OF HOUSTON)
CITY OF CALEDONIA)
I, Adam Swann, city clerk and administrator for the City of Caledonia, do hereby certify that this is a true and correct transcript of the resolution that was adopted at a meeting held on the 25 th day of September, 2017, the original of which is on file in this office. I further certify that members voted in favor of this resolution and that members were present and voting. Signed